

MEMORANDUM OF UNDERSTANDING

FOR DEVELOPMENT

GJRTS

(GREATER JAKARTA RAPID TRANSIT SYSTEM)

BETWEEN

PT. RATU PRABU ENERGI, TBK

AND

SINOHYDRO CORPORATION LIMITED

JANUARY 2018

MEMORANDUM OF UNDERSTANDING FOR DEVELOPMENT GJRTS (GREATER JAKARTA RAPID TRANSIT SYSTEM)

This Memorandum of Understanding (hereinafter the "MOU") is made on 17th Jan 2018 by and between:

Sinohydro Corporation Limited, having its principal place of business at Menara Prima 17th Fl, Lingkar Mega Kuningan, South Jakarta 12950, Indonesia (hereinafter referred to as the "Party A") to act under this MOU.

AND

PT. Ratu Prabu Energi, Tbk, having its principal place of business at Gedung Ratu Prabu 1 Jl. TB Simatupang Kav.20, South Jakarta 12560, Indonesia (hereinafter referred to as the "Party B") to act under this MOU.

The Party A and Party B shall be collectively referred to as the "Parties" and individually as a "Party".

WHEREAS

GJRTS (Greater Jakarta Rapid Transit System) is Light Rail System connecting Jabodetabek (Jakarta, Bogor, Depok, Tangerang, Bekasi) consist of 14 service lines, proposed by PT. Ratu Prabu Energi, Tbk to overcome Jakarta congestion and shorten travel time.

NOW THEREFORE the Parties hereby record their understandings and agreement with respect to the Project as following,

1. The Parties shall cooperate closely and efficiently in developing the Project in terms of agreement following the procedure as required.
2. Party A has its technology and EPC capability to support Party B in the Project.
3. Party A if awarded the project will get the support from financial institutions i.e. China Exim Bank and others for financing the project. Party A will assist to get **Sinosure** supporting letter for this Project, and help for searching financing as necessary.
4. Party B willing to share limited FS information and as may be necessary, from the full FS report prepared by Bechtel Corporation USA. Discussion of cooperation scheme will follow.
5. This MOU is valid for 12 (twelve) months effective upon signing date and can be terminated or can be extended as agreed by both Parties.

January 17, 2018

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6. Party A shall observe and implement the Non-Disclosure Agreement signed by Sinohydro and PT Lekom Maras (a subsidiary of PT RatuPrabuEnergi, Tbk) on 15th of June 2017.
7. To fully protect the confidentiality and all related information on this GJRTS project, Party A shall not engage in any other similar LRT projects throughout the duration and validity of this MOU.

IN WITNESS WHEREOF the Parties hereto have executed this MOU the day and year first above mentioned.

For and on behalf of the Party A
Sinohydro Corporation Limited

For and on behalf of the Party B
PT. RatuPrabuEnergi, Tbk



NAME : Guo Xiaodan
Designation : Chief Representative

NAME : B. Bur Maras
Designation : President Director